

POLICY Gift Fund

Purpose:

IPAC NWO values the contributions that members collectively make and we give thanks and gratitude to those who choose to share their talents and time to help build a dynamic and resourceful Chapter. The fund is to be reviewed annually by the President and Executive.

A gift fund has been established to recognize those members who were active participants in IPAC NWO Chapter upon celebrating their retirement.

Retirement		Expenditure Limit
Retirement		
_	Over 10 years	\$100 gift card of choice
_	Over 5 years	\$50 gift card of choice

Process:

Step 1: When recognition is required, an IPAC NWO member must request funding from the Special Events Chair or alternate.

Step 2: The Special Events Chair/alternate will be responsible for assessing criteria purchasing gift and/ or card, as per the expenditure limit and submitting receipts to the Treasurer.

Step 3: The Special Events Chair/alternate will report activities at the next IPAC NWO meeting.

Step 4: The Treasurer will report at the next IPAC NWO meeting.

Criteria:

Must be a paid member of IPAC NWO and IPAC Canada for consecutive years served as outlined above and up to/and including the current year of eligibility.